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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal
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March 11, 2022

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Vermillion School District 13-1
Clay and Union Counties, South Dakota
$24,260,000 General Obligation Bonds, Series 2022

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

VERMILLION SCHOOL DISTRICT 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2022

RECEIVED
MAR 14
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Vermillion School District 13-1.

2. Designation of issue: General Obligation Bonds, Series 2022

3. Date of issue: March 10, 2022

4. Purpose of issue: Providing funds for the (i) construction of a new elementary school, (ii) improvements to the existing middle school facilities, (iii) sitework, (iv) infrastructure costs of utilities servicing the new buildings, (v) to furnish and equip the same, and (vi) pay the costs of issuing the Series 2022 Bonds.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $24,260,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2022 is true and correct on this 10th day of March 2022.

By: Kevin Kocer
Its: Business Manager

$24,260,000

Vermillion School District 13-1, South Dakota
General Obligation Bonds, Series 2022
Final Numbers / 30 Yrs / 1% Growth 5 yrs / AA+ rated / $27+ million Construction

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/10/2022	-	-	-	-	-
08/01/2022	235,000.00	5.000%	387,953.67	622,953.67	-
02/01/2023	-	-	489,385.00	489,385.00	-
06/30/2023	-	-	-	-	1,112,338.67
08/01/2023	380,000.00	5.000%	489,385.00	869,385.00	-
02/01/2024	-	-	479,885.00	479,885.00	-
06/30/2024	-	-	-	-	1,349,270.00
08/01/2024	410,000.00	5.000%	479,885.00	889,885.00	-
02/01/2025	-	-	469,635.00	469,635.00	-
06/30/2025	-	-	-	-	1,359,520.00
08/01/2025	445,000.00	5.000%	469,635.00	914,635.00	-
02/01/2026	-	-	458,510.00	458,510.00	-
06/30/2026	-	-	-	-	1,373,145.00
08/01/2026	480,000.00	5.000%	458,510.00	938,510.00	-
02/01/2027	-	-	446,510.00	446,510.00	-
06/30/2027	-	-	-	-	1,385,020.00
08/01/2027	520,000.00	5.000%	446,510.00	966,510.00	-
02/01/2028	-	-	433,510.00	433,510.00	-
06/30/2028	-	-	-	-	1,400,020.00
08/01/2028	545,000.00	5.000%	433,510.00	978,510.00	-
02/01/2029	-	-	419,885.00	419,885.00	-
06/30/2029	-	-	-	-	1,398,395.00
08/01/2029	575,000.00	5.000%	419,885.00	994,885.00	-
02/01/2030	-	-	405,510.00	405,510.00	-
06/30/2030	-	-	-	-	1,400,395.00
08/01/2030	600,000.00	5.000%	405,510.00	1,005,510.00	-
02/01/2031	-	-	390,510.00	390,510.00	-
06/30/2031	-	-	-	-	1,396,020.00
08/01/2031	630,000.00	5.000%	390,510.00	1,020,510.00	-
02/01/2032	-	-	374,760.00	374,760.00	-
06/30/2032	-	-	-	-	1,395,270.00
08/01/2032	665,000.00	5.000%	374,760.00	1,039,760.00	-
02/01/2033	-	-	358,135.00	358,135.00	-
06/30/2033	-	-	-	-	1,397,895.00
08/01/2033	695,000.00	4.000%	358,135.00	1,053,135.00	-
02/01/2034	-	-	344,235.00	344,235.00	-
06/30/2034	-	-	-	-	1,397,370.00
08/01/2034	725,000.00	3.000%	344,235.00	1,069,235.00	-
02/01/2035	-	-	333,360.00	333,360.00	-
06/30/2035	-	-	-	-	1,402,595.00
08/01/2035	745,000.00	3.000%	333,360.00	1,078,360.00	-
02/01/2036	-	-	322,185.00	322,185.00	-
06/30/2036	-	-	-	-	1,400,545.00
08/01/2036	770,000.00	3.000%	322,185.00	1,092,185.00	-